

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS

ON THIS 20th DAY OF JULY 1981, BEFORE ME KATHLEEN MATHEWS
A NOTARY PUBLIC IN AND FOR SAID STATE, PERSONALLY APPEARED
FRED R. ALLEN
PERSON WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AND
ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME AS BENEFICIARY.

Kathleen Mathews
NOTARY PUBLIC

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS



ON THIS 20th DAY OF JULY 1981, BEFORE ME KATHLEEN MATHEWS
A NOTARY PUBLIC IN AND FOR SAID STATE, PERSONALLY APPEARED
ALBERT R. KLEIST
PERSON WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AND
ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME AS BENEFICIARY.

Kathleen Mathews
NOTARY PUBLIC

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS



ON THIS 20th DAY OF JULY 1981, BEFORE ME KATHLEEN MATHEWS
A NOTARY PUBLIC IN AND FOR SAID STATE, PERSONALLY APPEARED
GEORGE R. LARSON
NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED
TO ME THAT HE EXECUTED THE SAME AS BENEFICIARY.

Kathleen Mathews
NOTARY PUBLIC

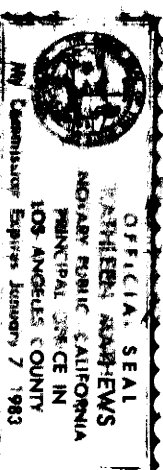


STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS

ON THIS 20th DAY OF JULY 1981, BEFORE ME KATHLEEN MATHEWS
A NOTARY PUBLIC IN AND FOR SAID STATE, PERSONALLY APPEARED DELMAR D. YOAKUM,
KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT
AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME AS BENEFICIARY.

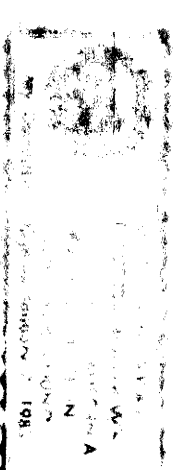
Kathleen Mathews
NOTARY PUBLIC

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS



ON THIS 20th DAY OF JULY 1981, BEFORE ME KATHLEEN MATHEWS
A NOTARY PUBLIC IN AND FOR SAID STATE, PERSONALLY APPEARED JOHN A. SATERS,
KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT
AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME AS BENEFICIARY.

Kathleen Mathews
NOTARY PUBLIC



TRACT NO. 36-125
SKI RUN VILLAS
MONO COUNTY, CALIFORNIA
BEING A SUBDIVISION OF LOT 16 AND A PORTION OF LOT 17 C
OF MAPS, RECORDS OF SAID COUNTY
SECTION 33, T.3 S., R.27 E. M.D.M.
FOR CONDOMINIUM PURPOSES